TIBS FC Individual Team Fund Management Policy

Team:					
Manager:		**Coach:**		**Secretary:**	

This policy explains how fund raising for your individual team takes place, how the funds are managed and what would happen to the funds in different scenarios to ensure transparency for players and parents.

How can funds be generated?

- Sponsorship – Parents/Coaches approach companies or individuals to donate funds usually in return for some form of advertisement
- Catering / Blind Card – If parents sell sweets / drinks, blind cards etc once costs are covered all proceeds will go into team fund
- Social events – e.g. quiz, race nights, etc all proceeds go into the team fund
- Direct donations – A parent or company may wish to make a one off direct donation which goes entirely into the team fund

How is the Team Fund Managed?

To ensure transparency all cash deposits and expenditure will be recorded on a spreadsheet. A cash float is kept and the rest is kept in a community bank account.

Manager should be involved along with a parent and a monthly statement given out to all parents, if anything is purchased or increase in funds for whatever reason.

Financial / Bank Account Information

Treasurer:	
Bank A/C:	
Signatories:	

How is the Money Spent?

Parents are consulted on spending the money and then a decision is taken regarding what to buy. This is based on need first, for example, if additional items of kit would be beneficial in cold weather. Other examples might be training equipment or team building events.

What Happens if a Player Leaves the Team?

To be fair to all, there is no entitlement to any proportion of the team funds if a player leaves the Team. It would be impossible to calculate the amount due when some parents regularly buy drinks, raffle tickets, use a blind card, and attend social functions and others don't. Furthermore, if a player leaves any additional items of kit bought using the fund **must be returned to the Manager** as they were bought for the Team not the individual.

What Happens if the Team No Longer Exists as its not Viable or Is Coming to the End of the Age Ranges for Youth Football?

If the team comes to the natural end of its age range we would manage the finances so that the funds are spent on the players as much as possible during the final season (e.g. team building, activities, treat etc). Any funds remaining would be donated to TIBS FC.

If the Team should fold all funds remaining would go to TIBS FC.

I agree that I have read and understand the above policy and agree to abide by it:

No.	Date	Player Associated With	Name	Signed
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